



## **PUBLIC NOTICE:**

## New Value Chain Withholding Tax Return and Updated Intermediated Money Transfer Tax Return

The Commissioner of Taxes hereby advises all its valued clients and taxpayers that in line with Finance Act 13 of 2023:

- 1. The new Value Chain Withholding Tax Return has been deployed to TaRMS for immediate access by taxpayers for completion and submission through <u>mytaxselfservice.zimra.co.zw</u>(SSP). This return supports the new tax type that was introduced with effect from 1 January 2024. Since this is a new tax type, taxpayers are advised to first create the tax type in SSP, with an effective date of registration of 1 January 2024, before the return can appear under **Pending Returns** for submission.
- 2. The already existing Intermediated Money Transfer Tax (IMTT) Return has been updated to incorporate the new IMTT thresholds; Outbound Foreign Currency Payments; and Zimbabwe Backed Gold Coin (ZIG).

For any queries, contact the ZIMRA **Contact Centre** or **nearest ZIMRA Office**. See below details.

*My Taxes, My Duties: Building My Zimbabwe!!* Public Notice 27 of 2024, issued on 06/04/2024.

