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PUBLIC NOTICE:

Conversion of 2023 Tax Year ZWL\$ tax computation to ZiG

Further to Public Notice number 40 of 2024 on submission of 2023 Income Tax Returns, please take note that the 2023 ZWL\$ tax computations should be converted to ZiG for uploading on SSP platform. The Exchange rate is **ZiG1: ZWL\$2498.7242** as per Public Notice No.31 of 2024.

Additionally, please note:

- 1. All taxpayers that received or accrued capital gains from disposal of specified assets should submit their returns by 31st May 2024.
- 2. Persons in receipt of income from employment ([NON-FINAL DEDUCTION SYSTEM CASES) should submit **Income Tax Returns** [ITF1] through the SSP platform on a date to be advised.

Outstanding Tax Returns and Payments

- a) All taxpayers with outstanding returns, i.e. returns for previous tax periods, are reminded to submit them without further delay. Late submission of returns and payment of tax attracts penalties, interest and prosecutions.
- b) Returns should be completed in full and submitted on time, through the TaRMS system
- c) Payments for all taxes should be remitted in full, on time and in the currency of trade.
- d) There are Self Service Centres (Kiosks) throughout the Regions for use in submitting returns.

Please note that the ZWL configuration currently appearing in TaRMS relates to the ZiG currency i.e. a conversion of the ZWL currency, hence the need to convert all figures into ZiG when capturing all returns.

